7 Deadly Sins of Marketing

Pete Zimek

iLS network & 407apartments.com



September 17, 2015



Introductions

Name & Role

Property & Management Company

Top Source for Marketing Inspiration

Why This Class?



What to Expect Today

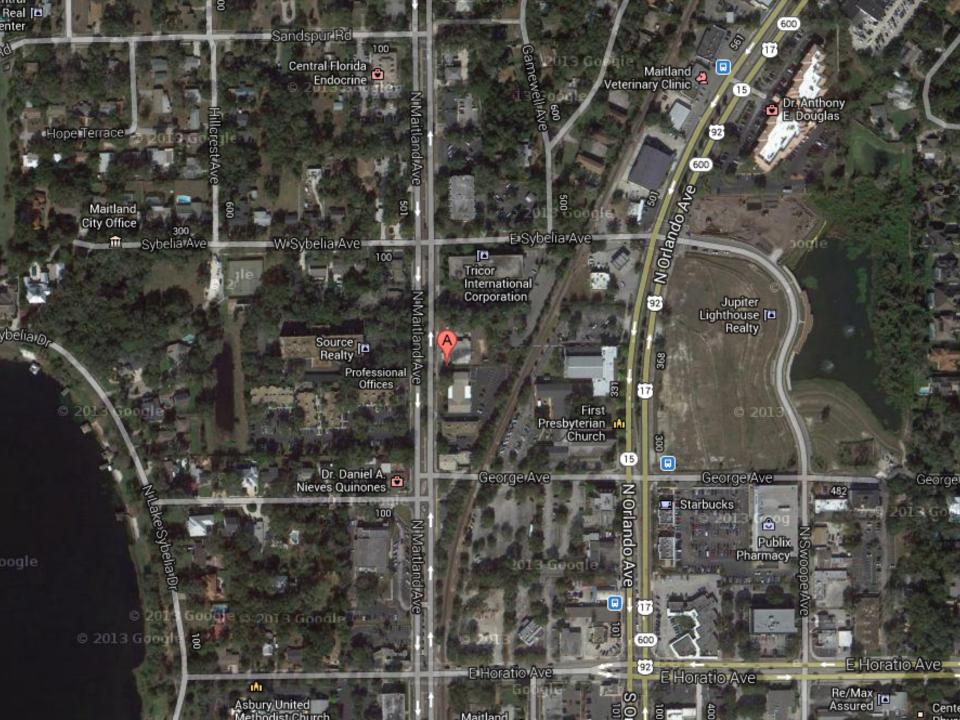
- Very Interactive
- Lots of Stories
- Brutally Honest
- Hopefully Thought Provoking

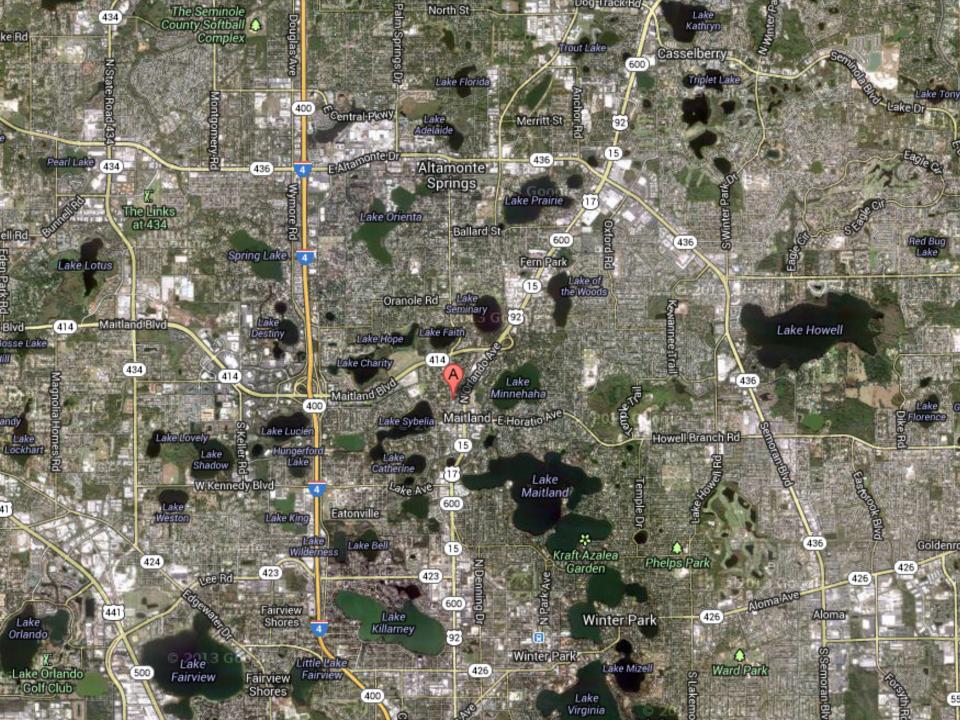


Goals









7 Deadly Sins of Marketing

- 1. We forget why we're here in the first place.
- 2. We stop marketing at 100%.
- 3. We rely on flawed information.
- 4. We do things because "everyone else is doing it."
- 5. We have no methodology to our sales
- 6. We rely on incomplete or flawed systems.
- 7. We don't Inspect what we Expect



The Golden Rule of Marketing



YOU CAN'T AFFORD NOT TO

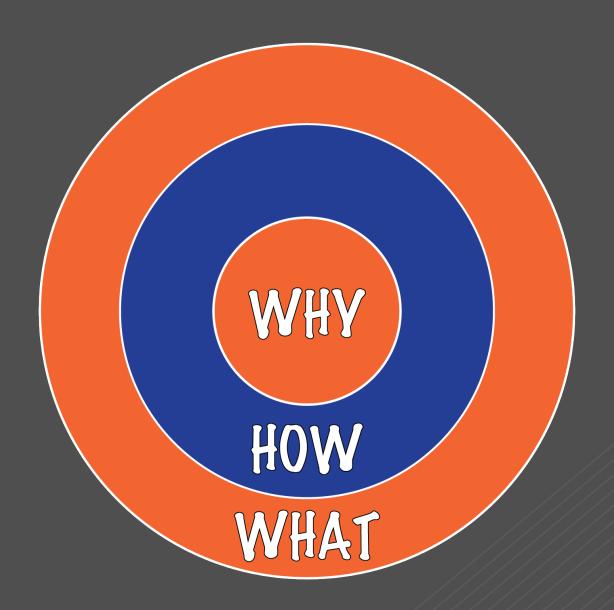


We forget why we're here in the first place.











We forget why we're here in the first place.



We stop marketing when we're at 100%.

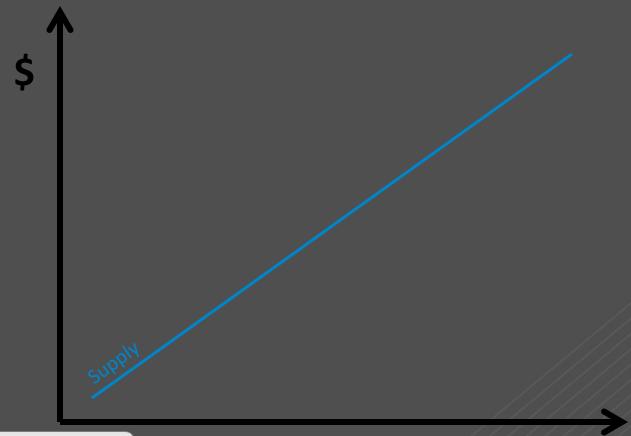


Law of Supply





Law of Supply





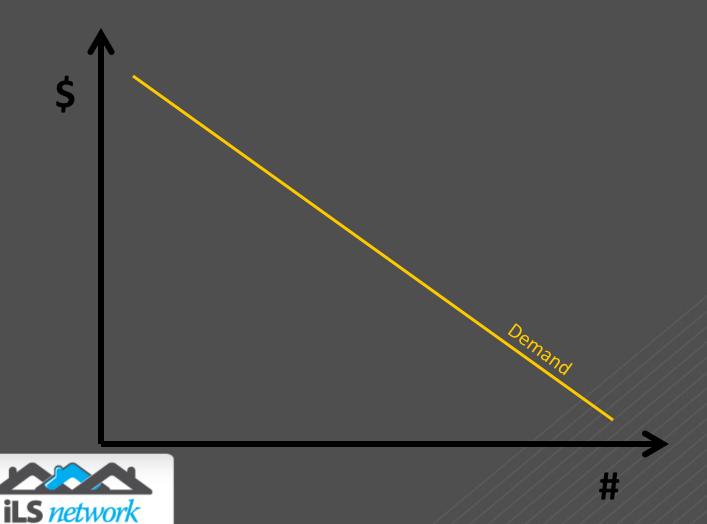
Law of Demand



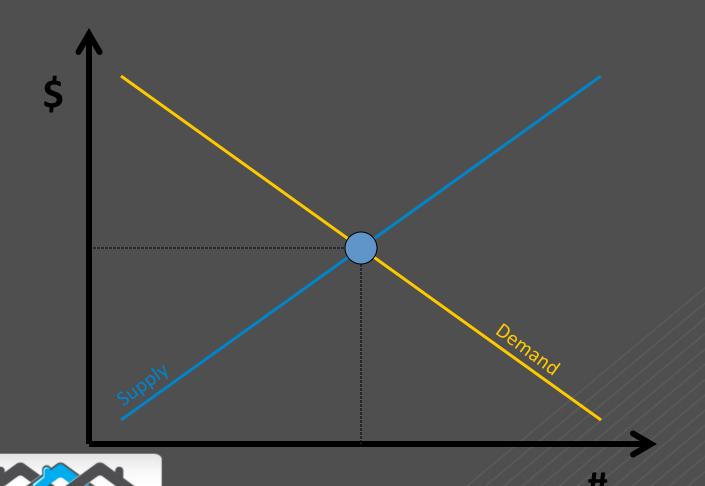




Law of Demand

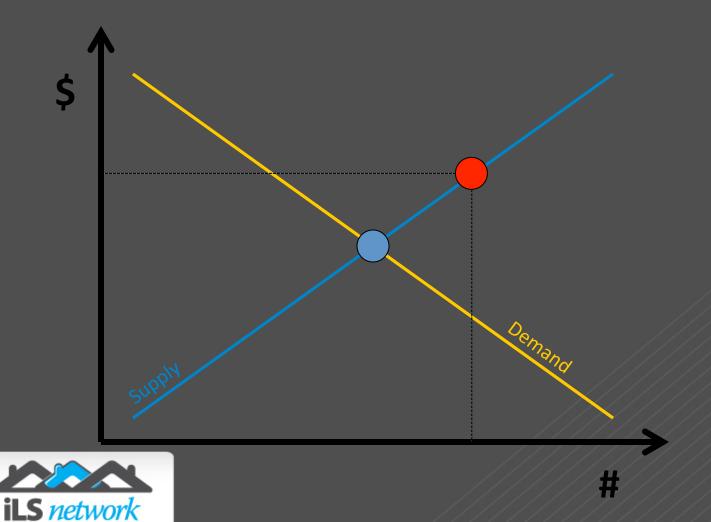


Intersection Determines Price



iLS network

Increased demand



We stop marketing when we're at 100%.



We rely on flawed information.



Two Types of Flawed Information

1. Tactical

2. Strategic





Tactical Information



Welcome To Our Community

Name(s):						
Present Address:						
City:	State:	z	ip:			
Home Phone:	W	ork Phone	:			
Cell Phone:	_E-mail:					
Drivers Lic. No.:			Exp.	Date: .		
Employer:		Position				
Size of Apartment Desired/ How	Many Be	drooms?	0 1	Q 2	□3	□4
Date Apartment is Needed:		Num	ber o	of Occup	pants: _	
Pets? No Yes: Kind:	Size: (pounds)					

and a			
Date:			
Time			
How did you hear about us			
☐ Internet			
□ Newspoper			
Referred By Resident			
Referred By Other			
Aportment Guide Magazine _			
Drove by			
☐ Sign			
Brochure / Flyer			
☐ Yellow Pages			
Other (exploin)			





Strategic Information



SWOT Analysis

- Strengths
- Weaknesses

- Opportunities
- Threats



SWOT

Strengths

- What advantages do we have?
- What do we do well?
- What resources do we have access to?
- What do our residents see as our strengths?

Opportunities

- ■What obstacles do we face?
- ■What is our competition doing?
- Are the required specifications for our products or services changing?
- ■Is changing technology threatening our market position?
- ■Could any of our weaknesses seriously threaten our business?

Weaknesses

- ■What could be better?
- ■What do we do badly?
- ■What should we avoid?
- ■Can any of our strengths be turned into opportunities?

Threats

- ■What are the opportunities facing us?
- ■What are the interesting trends in our industry?
- ■What are the interesting trends in our geographic area?
- ■Can we identify specific opportunities that will open up if any of our weaknesses are eliminated?



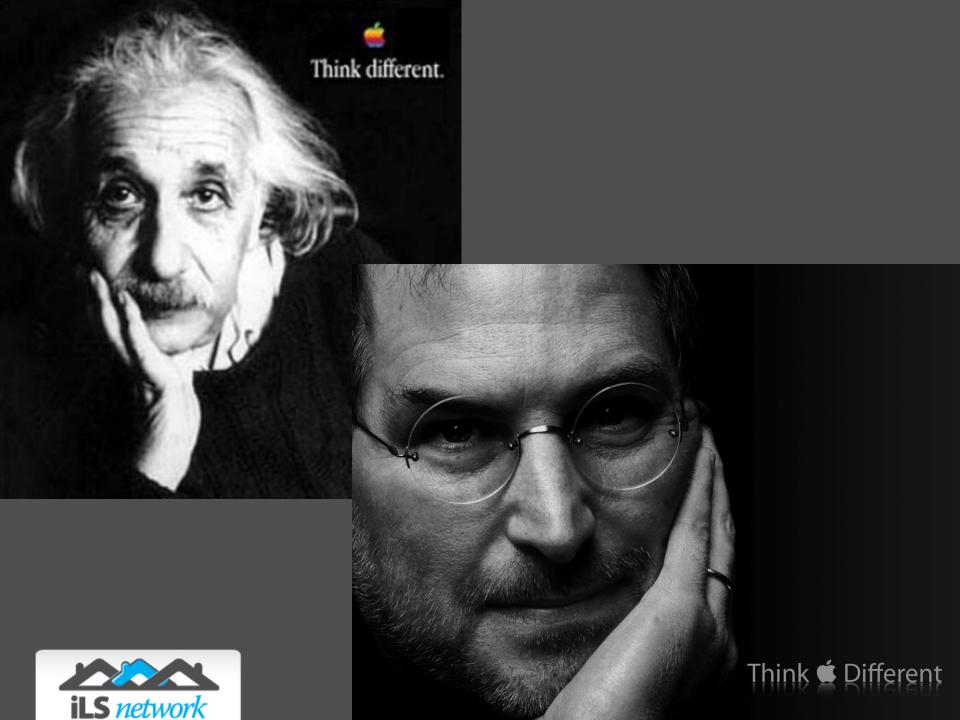
We rely on flawed information.



We do things because: "Everyone else is doing it."







We do things because: "Everyone else is doing it."





We have no methodology to our sales









We have no methodology to our sales



We rely on incomplete or flawed systems.







Leads What's your system?

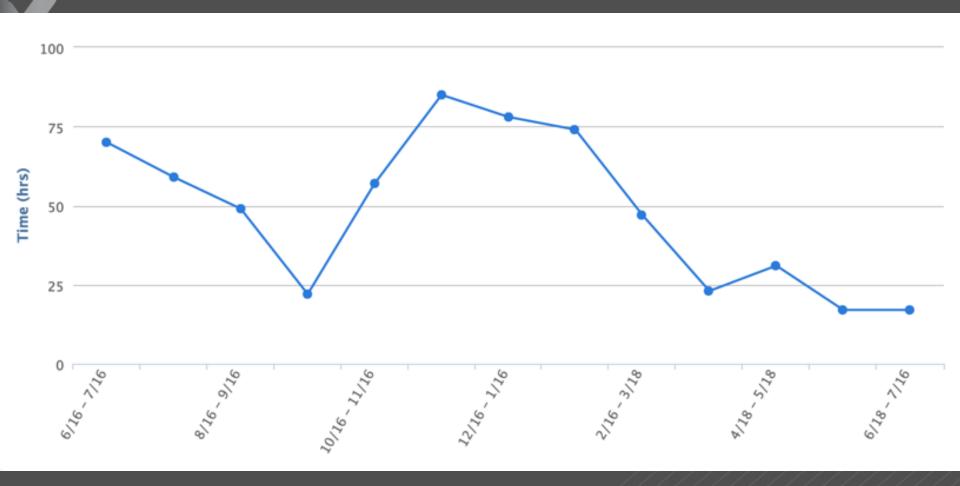


Tuesday, July 14, 2015

- 5 Contact Attempts
- 2 Successful Conversations
- 1 Response in less than an hour



Average Lead Retrieval Time







What can we do to make our systems better?



We rely on incomplete or flawed systems.







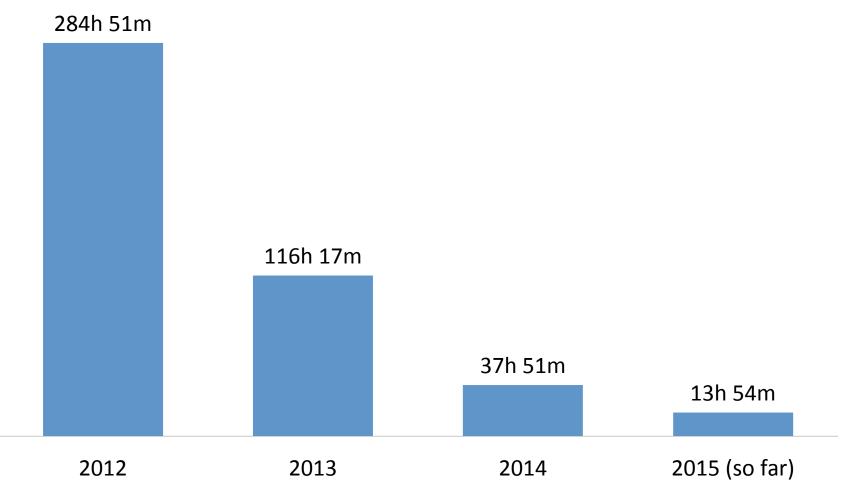






Average Amount of Time a **Prospect Waited**







"We don't Inspect what we Expect."



7 Deadly Sins of Marketing

- 1. We forget why we're here in the first place.
- 2. We stop marketing at 100%.
- 3. We rely on flawed information.
- 4. We do things because "everyone else is doing it."
- 5. We rely on incomplete or flawed systems.
- 6. We have no methodology to our sales
- 7. We don't "inspect" what we "expect"



The Golden Rule of Marketing



YOU CAN'T AFFORD NOT TO



Goals



How did we do?

Thank You!

Evaluations

 PowerPoint available at: www. 407apartments.com/aago

